

DISCRETIONARY RATE RELIEF SCHEME 2017

1 Purpose

- 1.1 To enable the Committee to comment on the revised Discretionary Business Rates Relief Scheme 2017. A similar report will be considered by Cabinet on 6 September 2017.

2 Recommendations/for decision

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| 2.1 To consider what, if any, comments the Committee wish Cabinet to take into account in adopting the revised Discretionary Business Rate Relief Scheme 2017. |
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3 Background Information

- 3.1 In the Spring Budget 2017 the Government announced the establishment of a £300m discretionary fund over four years from 2017-18 to support those businesses that face the steepest increases in their business rates bills as a result of the 2017 revaluation.
- 3.2 The Government expects each Council to design their scheme based upon local requirements and staff at Aylesbury Vale have been working with their counterparts in the other districts within Bucks to formulate a common scheme which combines an element of local discretion.
- 3.3 Attached is the final draft of this scheme that Cabinet will be asked to consider at the meeting on 6 September 2017, with a view to adopting it so that allocations can commence as soon as possible.
- 3.4 The Scrutiny Committee is invited to consider any views they might wish Cabinet to take into account in adopting the revised scheme.

4 Reasons for Recommendations / Alternative Options / Resource Implications

- 4.1 These are set out in the attached Cabinet report.